

**FEDERATION OF B.C. WRITERS**

**FINANCIAL STATEMENTS**

**AS AT**

**DECEMBER 31, 2013**

# BOYD & COMPANY

CERTIFIED GENERAL ACCOUNTANT

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102 - 1525 W. 8th Avenue Vancouver BC V6J 1T5

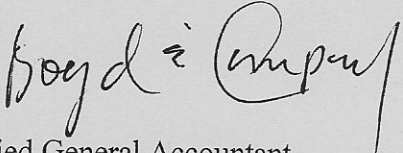
## NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet for the **Federation of B.C. Writers** as at December 31, 2013 and the statement of operations for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, B.C.  
March 10, 2014

  
Certified General Accountant

FEDERATION OF B.C. WRITERS

BALANCE SHEET

DECEMBER 31, 2013

Unaudited - See Notice to Reader

ASSETS

	<u>2013</u>	<u>2012</u>
CURRENT ASSETS		
Cash	\$26,138	\$27,545
HST recoverable	<u>194</u>	<u>2,090</u>
	<u>26,332</u>	<u>29,635</u>
PROPERTY, PLANT AND EQUIPMENT		
Office furniture	1	1
Cariboo property	<u>29,500</u>	<u>29,500</u>
	<u>29,501</u>	<u>29,501</u>
	<b>\$55,833</b>	<b>\$59,136</b>

FUND BALANCES

FUND BALANCES		
Invested in Capital Assets	\$ 1	\$ 1
Unrestricted excess	<u>55,832</u>	<u>59,135</u>
	<u>55,833</u>	<u>59,136</u>
	<b>\$55,833</b>	<b>\$59,136</b>

*need 29k for expenses?*

*paid 14,400  
in 2014*

On behalf of the Board:

\_\_\_\_\_ Director



**FEDERATION OF B.C. WRITERS**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

Unaudited - See Notice to Reader

	<u>2013</u>	<u>2012</u>
<b>RECEIPTS</b>		
Contributions, donations	\$ <u>      -</u>	\$ <u>   355</u>
Grants:		
BC Arts Council	<u>      -</u>	<u>14,400</u>
Events and workshop	4,702	2,751
Interest income	144	24
Membership dues	20,883	21,154
Other income	<u>   259</u>	<u>  1,515</u>
	<u>25,988</u>	<u>25,444</u>
Total receipts	<u>25,988</u>	<u>40,199</u>
EXPENSES, from operating account (Schedule I)	29,271	20,814
EXPENSES, from gaming account (Schedule II)	<u>      20</u>	<u>      500</u>
	<u>29,291</u>	<u>21,314</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	<b>(3,303)</b>	<b>18,885</b>
FUND BALANCE, beginning of year	59,135	<u>40,250</u>
FUND BALANCE, end of year	{ <u>\$55,832</u>	<u>\$59,135</u>

3,303

*unrestricted work capital  
s/b 12,994 (50%)*

**FEDERATION OF B.C. WRITERS**  
**STATEMENT OF EXPENSES FROM OPERATING ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

Unaudited - See Notice to Reader

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	<u>2013</u>	<u>2012</u>
EXPENSES, from operating account		
Advertising	\$ -	\$ 109
AGM	723	1,474
Bank charges	75	220
Contract labour	9,550	3,678
Insurance	300	667
Licences, fees and dues	336	-
Office and website	4,487	1,223
Postage and courier	403	370
Printing and photography	1,057	103
Professional fees	1,065	1,159
Rent	766	1,216
Telephone	314	1,214
Workshops and programs	<u>10,195</u>	<u>9,192</u>
	<u>\$29,271</u>	<u>\$20,814</u>

**FEDERATION OF B.C. WRITERS**  
**STATEMENT OF EXPENSES FROM GAMING ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

Unaudited - See Notice to Reader

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	<u>2013</u>	<u>2012</u>
EXPENSES, from gaming account		
Bank charges	\$ 20	\$ -
WordWorks (publishing program)	<u>-</u>	<u>500</u>
	<u>\$ 20</u>	<u>\$ 500</u>