

FEDERATION OF B.C. WRITERS

FINANCIAL STATEMENTS

AS AT

DECEMBER 31, 2016

Ann Gw
Randy McArthur

BOYD & COMPANY

CHARTERED PROFESSIONAL ACCOUNTANT

102 - 1525 W. 8th Avenue Vancouver BC V6J 1T5

NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet for the **Federation of B.C. Writers** as at December 31, 2016 and the statement of operations for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, B.C.
March 13, 2017

Boyd & Company
Chartered Professional Accountant

David McNeil

CCW

**FEDERATION OF B.C. WRITERS
BALANCE SHEET
DECEMBER 31, 2016**

Unaudited - See Notice to Reader

ASSETS		
	<u>2016</u>	<u>2015</u>
CURRENT ASSETS		
Cash	\$12,171	\$19,828
GST recoverable	466	156
Prepaid expense	<u>100</u>	<u>-</u>
	<u>12,737</u>	<u>19,984</u>
PROPERTY, PLANT AND EQUIPMENT		
Office furniture	<u>1</u>	<u>1</u>
	\$12,738	\$19,985

LIABILITIES AND FUND BALANCES

LIABILITIES		
Accounts payable	\$ <u>3,438</u>	\$ <u>-</u>
FUND BALANCES		
Invested in Capital Assets	1	1
Restricted funds	9,299	-
Unrestricted excess	<u>-</u>	<u>19,984</u>
	<u>9,300</u>	<u>19,985</u>
	\$12,738	\$19,985

On behalf of the Board:

A. B. Walker Director
Paul McMill aow

BOYD & COMPANY - chartered professional accountant

FEDERATION OF B.C. WRITERS
STATEMENT OF FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2016

Unaudited - See Notice to Reader

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>
Balance, beginning of year	\$ 19,984	\$ -
Receipts	51,792	12,480
Disbursements	<u>72,971</u>	<u>1,986</u>
Excess (deficiency) of receipts over disbursements	(21,179)	10,494
Transfers between funds	<u>1,195</u>	<u>(1,195)</u>
Balance, end of year	<u>\$ -</u>	<u>\$ 9,299</u>

BOYD

BOYD & COMPANY - chartered professional accountant

FEDERATION OF B.C. WRITERS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016

Unaudited - See Notice to Reader

RECEIPTS	<u>2016</u>	<u>2015</u>
Grants:		
BC Arts Council	\$ 14,400	\$ 14,387
Nanaimo	<u>12,480</u>	<u>-</u>
	<u>26,880</u>	<u>14,387</u>
Events and workshop	880	2,868
Interest income	9	31
Membership dues	30,748	28,687
Other income	<u>5,755</u>	<u>250</u>
	<u>37,392</u>	<u>31,836</u>
Total receipts	<u>64,272</u>	<u>46,223</u>
EXPENSES, from operating account (Schedule I)	74,957	38,601
EXPENSES, from gaming account (Schedule II)	<u>-</u>	<u>20</u>
	<u>74,957</u>	<u>38,621</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(10,685)	7,602
FUND BALANCE, beginning of year	<u>19,984</u>	<u>12,382</u>
FUND BALANCE, end of year	<u>\$ 9,299</u>	<u>\$ 19,984</u>

aw

SCHEDULE I

FEDERATION OF B.C. WRITERS
 STATEMENT OF EXPENSES FROM OPERATING ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2016

Unaudited - See Notice to Reader

	<u>2016</u>	<u>2015</u>
<u>UNRESTRICTED FUNDS</u>		
EXPENSES, from operating account		
Advertising	\$ 3,230	\$ -
AGM	3,811	3,463
Bank charges	518	453
Contract labour	3,333	14,921
Insurance	1,252	675
Licences, fees and dues	638	180
Office and website	6,311	2,108
Professional fees	2,330	1,061
Travel	1,215	-
Loss on exchange	-	100
Wages and benefits	18,861	-
Workshops and programs	<u>31,472</u>	<u>15,640</u>
	<u>\$ 72,971</u>	<u>\$ 38,601</u>

RESTRICTED FUNDS

EXPENSES, from operating account		
Wages and benefits	\$ <u>1,986</u>	\$ <u>-</u>
	<u>\$ 1,986</u>	<u>\$ -</u>

aud

SCHEDULE II

FEDERATION OF B.C. WRITERS
STATEMENT OF EXPENSES FROM GAMING ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2016

Unaudited - See Notice to Reader

	<u>2016</u>	<u>2015</u>
EXPENSES, from gaming account		
Bank charges	\$ <u>-</u>	\$ <u>20</u>

acw

BOYD & COMPANY - chartered professional accountant