

FEDERATION OF B.C. WRITERS
AMENDED FINANCIAL STATEMENTS
AS AT
DECEMBER 31, 2015

BOYD & COMPANY

CHARTERED PROFESSIONAL ACCOUNTANT

102 - 1525 W. 8th Avenue Vancouver BC V6J 1T5


NOTICE TO READER

On the basis of information provided by management, I have compiled the amended balance sheet for the **Federation of B.C. Writers** as at December 31, 2015 and the amended statement of operations for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, B.C.
April 26, 2016



Chartered Professional Accountant

**FEDERATION OF B.C. WRITERS
AMENDED BALANCE SHEET
DECEMBER 31, 2015**

Unaudited - See Notice to Reader

ASSETS

	<u>2015</u>	<u>2014</u>
CURRENT ASSETS		
Cash	\$19,828	\$15,566
GST recoverable	<u> 156</u>	<u> 273</u>
	<u>19,984</u>	<u>15,839</u>
 PROPERTY, PLANT AND EQUIPMENT		
Office furniture	<u> 1</u>	<u> 1</u>
	\$19,985	\$15,840

LIABILITIES AND FUND BALANCES

LIABILITIES		
Accounts payable	\$ <u> -</u>	\$ <u>3,459</u>
 FUND BALANCES		
Invested in Capital Assets	1	1
Unrestricted excess	<u>19,984</u>	<u>12,380</u>
	<u>19,985</u>	<u>12,381</u>
	\$19,985	\$15,840

On behalf of the Board:

_____ Director

FEDERATION OF B.C. WRITERS
AMENDED STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

Unaudited - See Notice to Reader

	<u>2015</u>	<u>2014</u>
RECEIPTS		
Grants:		
BC Arts Council	\$ <u>14,387</u>	\$ <u>14,400</u>
Events and workshop	2,868	990
Interest income	31	359
Membership dues	28,687	25,021
Other income	<u>250</u>	<u>-</u>
	<u>31,836</u>	<u>26,370</u>
Total receipts	<u>46,223</u>	<u>40,770</u>
EXPENSES, from operating account (Schedule I)	38,601	54,702
EXPENSES, from gaming account (Schedule II)	<u>20</u>	<u>20</u>
	<u>38,621</u>	<u>54,722</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	7,602	(13,952)
LOSS ON DISPOSITION OF PROPERTY	-	(29,500)
FUND BALANCE, beginning of year	<u>12,382</u>	<u>55,832</u>
FUND BALANCE, end of year	\$ <u>19,984</u>	\$ <u>12,380</u>

FEDERATION OF B.C. WRITERS
AMENDED STATEMENT OF EXPENSES FROM OPERATING ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015

Unaudited - See Notice to Reader

	<u>2015</u>	<u>2014</u>
EXPENSES, from operating account		
Advertising	\$ -	\$ 3,299
AGM	3,463	5,836
Bank charges	453	70
Contract labour	14,921	23,900
Insurance	675	1,056
Licences, fees and dues	180	652
Office and website	2,108	5,663
Professional fees	1,061	1,050
Rent	-	500
Loss on exchange	100	-
Workshops and programs	<u>15,640</u>	<u>12,676</u>
	<u>\$ 38,601</u>	<u>\$ 54,702</u>

FEDERATION OF B.C. WRITERS
AMENDED STATEMENT OF EXPENSES FROM GAMING ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015

Unaudited - See Notice to Reader

	<u>2015</u>	<u>2014</u>
EXPENSES, from gaming account		
Bank charges	\$ <u> 20</u>	\$ <u> 20</u>